

**CLASS – XII (2023-24)**  
**Sub: ECONOMICS**  
**(Half Yearly/Pre Board/Board Final Examination)**

**Theory: 80 Marks**

**Internal assessment -20 Marks**

**3 Hours**

**COURSE STRUCTURE**

<b>Units</b>	<b>Syllabus</b>	<b>Periods</b>
<b>Part-A</b>	<b>Introductory Macroeconomics</b>	
	National Income Accounting	30
	Money and Banking	10
	Determination of Income and Employment	25
	Government Budget and the Economy	17
	Open Economic System	18
	<i>Sub- Total</i>	<i>100</i>
<b>Part-B</b>	<b>Indian Economic Development</b>	
	Development Experience (1947-90) and Economic Reforms since 1991	28
	Current Challenges facing Indian Economy	66
	Development Experience of India—A Comparison with Neighbours	06
	<i>Sub- Total</i>	<i>100</i>
<b>Part-C</b>	<b>Internal Assessment</b>	<b>20</b>
<b>Grand Total</b>		<b>220</b>

**Part A: Introductory Macroeconomics**

**Unit 1: National Income Accounting**

**(30 Periods)**

Introduction: Basic concepts of Macroeconomics— Consumption goods, Capital goods, Final goods, Intermediate goods, Stocks and Flows, Gross and Net Investment and Depreciation.

Circular flow of income (two sector model); Methods of Measuring National Income— Product or Value Added method, Expenditure method, Income method; GDP and Welfare.

Some Conceptual Understanding relating to National Income Accounting: Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product(GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP.

**Unit 2: Money and Banking**

**(10 Periods)**

Money: Meaning, Function; Demand and Supply of money; Concepts of M1, M2, M3 and M4; Demonetization.

Banking: Currency held by the public and net demand deposits held by commercial banks; Credit control policy of Central Bank.

**Unit 3: Determination of Income and Employment (25 Periods)**

Aggregate demand and its components; Determination of Income in a two-sector model; Investment Multiplier.

**Unit 4: Government Budget and the Economy (17 Periods)**

Government budget - meaning, objectives and components. Classification of receipts - revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure. Measures of government deficit - revenue deficit, fiscal deficit, primary deficit their meaning.

**Unit 5: Open Economic System (18 Periods)**

Balance of Payment: Current Account and Capital Account; Balance of Trade; Deficit and Surplus in Balance of Payment.

Foreign Currency Exchange Market: Foreign Exchange Rate, Determination of Exchange Rate, Advantage and Disadvantage of Fixed and Flexible Exchange Rate System, Managed Floating.

**Part B: Indian Economic Development**

**Unit 6: Development Experience (1947-90) and Economic Reforms since 1991: (28 Periods)**

A brief introduction of the state of Indian economy on the eve of independence. Indian economic system and common goals of Five Year Plans. Main features problems and policies of agriculture (institutional aspects and new agricultural strategy), industry (IPR 1956; SSI – role & importance) and foreign trade.

Features and appraisals of liberalisation, globalisation and privatisation (LPG policy); Concepts of demonetization and GST

**Unit 7: Current challenges facing Indian Economy (66 Periods)**

**Poverty:** Definition— Absolute and Relative; Measurement of Poverty; Trends of Poverty in India; Reasons of Poverty; Poverty Alleviation Programmes: A Critical Assessment

**Human Capital Formation:** Concept and Origin; Human Capital and Human Development; Human capital in India; Indian Education Sector; Future of Human Capital Formation

**Rural development:** Definition; Key issues - credit and marketing; Organic Farming

**Employment:** Growth and changes in work force participation rate in formal and informal sectors; problems and policies

**Infrastructure:** Meaning; Infrastructure Development and Economic Development; various types of Infrastructure

**Sustainable Economic Development:** Meaning, Effects of Economic Development on Resources and Environment, including global warming

**Unit 8: Development Experience of India**

**(06 Periods)**

A comparison with neighbours: India and Pakistan; India and China

Issues: Economic Growth, Population, Sectoral Development and other Human Development Indicators

**Part C: Internal Assessment- 20**

**Sub:Economics**  
**Blue Print of Distribution of Marks**  
**CLASS – XII (2023-24)**

**[A] Half- Yearly Examination**

**Total Marks: 80 (40 + 40)**

SL No	Chapters	Objective/ MCQ (1 Marks)	Very Short Answer-I (1 Marks) (one word/ one sentence)	Short Answer-II (2 Marks) (20 words)	Short Answer-II (3 Marks) (60 words)	Long Answer (4Marks) (80words)	Long Answer (5Marks) (120words)	Total Marks
<b>A. Introductory Macroeconomics</b>								
1.	National Income Accounting	2	1	-	1	1	1*	15
2.	Money and Banking	1	1	-	-	2	-	10
3.	Determination of Income and Employment	2	2	2	1	1*	-	15
<i>Sub- Total Marks (A)</i>		<i>05</i>	<i>04</i>	<i>04</i>	<i>06</i>	<i>16</i>	<i>5</i>	<i>40</i>
<b>B. Indian Economic Development</b>								
1.	Development Experience and Economic Reforms since 1991	-	2	2	2	-	1*	17

2.	Current Challenges facing Indian Economy							
	Poverty	1	1	-	-	1	-	06
	Human Capital Formation	1	1	-	-	1	-	06
	Rural development	1	-	-	-	1	-	05
	Employment	1	1	-	-	1	-	06
	<i>Sub- Total Marks (B)</i>	<i>04</i>	<i>05</i>	<i>04</i>	<i>06</i>	<i>16</i>	<i>5</i>	<i>40</i>
	<b>Grand Total Marks (A+B)</b>	<b>10</b>	<b>08</b>	<b>08</b>	<b>12</b>	<b>32</b>	<b>10</b>	<b>80</b>

\* indicates that there is an option of extra one (01) question.

**[B] Pre- Board/ Board Final Examination Total Marks: 80(40 +40)**

SL No	Chapters	Objective/ MCQ (1 Marks)	Very Short Answer-I (1 Marks) (one word/ one sentence)	Short Answer-II (2 Marks) (20 words)	Short Answer-II (3 Marks) (60 words)	Long Answer (4Marks) (80words)	Long Answer (5Marks) (120 words)	Total Marks
<b>A. Introductory Macroeconomics</b>								
1.	National Income Accounting	1	1	-	1	-	1*	10
2.	Money and Banking	1	1	-	-	1	-	06
3.	Determination of Income and Employment	2	1	1	1	1*	-	12
4.	Government Budget and the Economy	-	-	1	-	1	-	06
5.	Open Economic System	1	1	-	-	1	-	06
	<i>Sub- Total Marks (A)</i>	<i>05</i>	<i>04</i>	<i>04</i>	<i>06</i>	<i>16</i>	<i>5</i>	<i>40</i>
<b>B. Indian Economic Development</b>								
1.	Development Experience and Economic Reforms since 1991	-	2	1	1	-	1*	12
2.	Current challenges facing Indian Economy							
2.1	Poverty & Employment	1	2	-	-	1	-	07
2.2	Human Capital Formation	1	-	-	-	1	-	05
2.3	Rural development	1	-	-	-	1	-	05
2.4	Infrastructure	1	-	-	-	1	-	05
2.5	Sustainable Economic Development	1	-	1	-	-	-	03
3.	Development Experience of India	-	-	-	1	-	-	03
	<i>Sub- Total Marks (B)</i>	<i>05</i>	<i>04</i>	<i>04</i>	<i>06</i>	<i>16</i>	<i>5</i>	<i>40</i>
	<b>Grand Total Marks (A+B)</b>	<b>09</b>	<b>09</b>	<b>08</b>	<b>12</b>	<b>32</b>	<b>10</b>	<b>80</b>

\* indicates that there is an option of extra one (01) question.

**Internal Assessment-20**